MASLONLLP



BARRY A. GERSICK

Senior Counsel

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OVERVIEW

Barry Gersick practices in the areas of taxation, business matters, and estate planning. He has represented privately held businesses and their owners in various tax matters, including audits, tax planning, contested tax matters, estate planning, and estate and gift taxation. Barry has assisted owners of businesses in numerous acquisitions and divestitures. In 2019, he co-authored two articles published in Thomson Reuters' *Practical Law* that serve as Q&A guides on matters involving sales and use tax in Minnesota.

SELECTED EXPERIENCE

- Represented Jacobs Trading in the sale of its salvage and liquidation business to Liquidity Services, Inc., a publicly traded leading provider of online marketplaces and integrated services, in a transaction yielding cash, stock, a promissory note, and performance-based consideration proceeds of $170 million.
- Negotiated and drafted merger and acquisition documents for private transactions with values of over $200 million.
- Represented New York Stock Exchange Companies in connection with the acquisition and disposition of subsidiaries.
- With respect to tax matters, has represented individuals, partnerships, trusts, and limited liability companies in contested tax disputes involving income tax, gift tax, estate tax, and sales tax. The tax disputes have involved matters with proposed adjustments of up to $25 million.
- Has been involved in estate planning for clients with estates of over $100 million.
- Has handled contested probate and trust matters with values of assets at issue of $10 million to $15 million.
- Provided general counsel services for various private corporations with annual sales up to $1 billion.

AREAS OF PRACTICE

Corporate & Securities

- Closely Held Businesses
- Emerging Businesses & Venture Capital
- General Counsel Services
- Mergers & Acquisitions
- Tax

Estate Planning

- Business Succession Planning
- Estate & Gift Tax Controversies
- Estate Planning, Wills & Trusts
- Prenuptial & Postnuptial Agreements
- Probate & Trust Administration
- Tax Saving Strategies

Financial Services

- Commercial Loan Documentation

BAR ADMISSIONS

Minnesota, 1971

U.S. District Court

- Minnesota, 1971

U.S. Court of Appeals

- Eighth Circuit, 1971

U.S. Tax Court, 1971

EDUCATION

University of Minnesota Law School
J.D., 1971

Washington University, St. Louis
B.A. B.S., *with honors*, 1967

LEADERSHIP & COMMUNITY

- Minnesota State Bar Association: Business Law Section, Subcommittee on Limited Liability Companies and Partnerships; Tax Council
- Ramsey County Bar Association
- Stages Theatre Company: Board
- Temple of Aaron, St. Paul: Finance Committee, Former Chairman; Board and Executive Committee, Former Member

SELECTED HONORS

- **Recognized as a Top Lawyer**, *Minnesota Monthly*, 2025 (The research for the Top Lawyers list, created by Professional Research Services, is based on an online peer-review survey sent to all attorneys in Minnesota.)
- **North Star Lawyer**, Minnesota State Bar Association, 2016 (*North Star Lawyer is a designation that recognizes members who provide 50 hours or more of pro bono legal services in a calendar year.*)
- **AV Preeminent**, Martindale-Hubbell®

SELECTED PUBLICATIONS

- "Sales and Use Taxes: Minnesota State Q&A," *Practical Law*, Thomson Reuters, 2019
- "Sales and Use Tax for Remote Sellers: Minnesota," *Practical Law*, Thomson Reuters, 2019
- Barry has written papers for and delivered presentations at numerous Minnesota CLE courses dealing with taxation, business entity selection, mergers and acquisitions, and estate and gift matters.