



JEFFREY KOERSELMAN

Partner

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OVERVIEW

Jeff Koerselman is an attorney in Maslon's Real Estate Group with over two decades' experience in complex real estate transactions.

To date, Jeff has acted as lead counsel in hundreds of projects of all types, including affordable and market-rate multifamily housing, commercial office space, retail, hotel, and mixed-use property types. He specializes in transactions involving state and federal tax credits, including low-income housing tax credits, historic rehabilitation tax credits, and new markets tax credits for projects located across the country.

Jeff's clients view his role in transactions as being much broader than simply making sure already-negotiated business terms are accurately reflected in legal documents; rather, his clients value him as a business partner whom they can rely on to identify and formulate creative solutions to all types of legal, underwriting, business, and tax risks. In addition to mitigating risks, Jeff also leverages his deep relationships and industry experience to help his clients achieve the most favorable business terms and assemble the right development team for each project. He further taps into those relationships to identify and present new business opportunities to his clients.

Jeff's clients include for-profit and nonprofit real estate developers, investors, government agencies, and lenders. With his unique expertise in tax and finance matters, he is frequently called upon to offer guidance on real estate financing related issues involving conventional debt, tax credit syndication, tax-exempt bonds, tax increment financing, and a variety of affordable housing loan and grant programs administered by federal, state, and local governments. He also has significant experience in the areas of partnership taxation, state and local taxation, the formation and structuring of different entities, environmental matters, and other general corporate and real estate matters.

AREAS OF PRACTICE

Real Estate

- Acquisitions, Sales & Exchanges
- Commercial Leasing
- Design & Construction
- Environmental Law
- Real Estate Financing
- Zoning & Land Use

Financial Services

- Real Estate Financing

Corporate & Securities

- Closely Held Businesses
- Nonprofit
- Tax

BAR ADMISSIONS

Minnesota

South Dakota

EDUCATION

University of Florida - Fredric G. Levin
College of Law
LL.M. in Taxation, 2001

The University of South Dakota Knudson
School of Law
J.D., 2000

University of South Dakota
B.S., 1996

SELECTED EXPERIENCE

- (Prior to joining Maslon) Represented developer in connection with a new construction multifamily housing project located in New Hope, Minnesota. Financing for the project included tax-increment financing, conventional construction loan, HUD-insured end loan, and a subordinate loan provided by the Metropolitan Council for transportation-oriented projects. Underlying property for the project was acquired from the city and required the negotiation of a complex development agreement with the city.

LEADERSHIP & COMMUNITY

- Minnesota Housing Partnership: Director, 2009-2017
- American Bar Association: Taxation Section; Affordable Housing & Community Development Law Forum; Member of Tax Credits and Equity Financing Committee
- Minnesota State Bar Association: Tax Section; Real Property Section
- South Dakota State Bar Association

SELECTED HONORS

- **Selected for inclusion in *The Best Lawyers in America*®, 2025**
- **Attorney of the Year, *Minnesota Lawyer*, 2016**
- **Up and Coming Attorney, *Minnesota Lawyer*, 2009**