MASLONLLP

SUSAN MARKEY

Partner
Member of Firm Board of Directors

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OVERVIEW

Susan Markey represents clients in general corporate, taxation, and nonprofit matters. She draws from a diverse background in government, accounting, and law to serve as a holistic business advisor, and strongly believes that tax and corporate advice should be both easy to understand and practical.

Susan finds great satisfaction in partnering with business owners to help make their dreams a reality. She regularly counsels clients on mergers and acquisitions, business formation, joint ventures, and general corporate matters—helping resolve legal distractions and remove obstacles that might otherwise get in the way of success. Her goal is to move businesses forward and give owners the assurance that their investment of hard work, time, and financial resources is secure.

Susan's expertise in tax law is key to this process, as good advisors need to understand tax to understand business. She frequently assists clients with tax controversies, audits, appeals, planning, and structuring, as well as researching tax law and drafting legal appeals and memoranda.

In addition to her corporate work, Susan is passionate about assisting nonprofit organizations that serve the community. Her deep experience in business and tax issues uniquely positions her to counsel nonprofits toward sustainable long-term success.

A firm believer in advancing the profession, Susan regularly writes and presents on corporate topics. Most recently, she has presented continuing legal education (CLE) seminars on ownership disputes in closely held businesses, advanced tax strategies for M&A deals, and strategic risk assessment for complex commercial transactions.

In her spare time, Susan enjoys creative hobbies, from sewing and cooking to refinishing furniture.

AREAS OF PRACTICE

Corporate & Securities

- Corporate Governance
- Executive Compensation
- Mergers & Acquisitions
- Nonprofit
- Tax

Estate Planning

- Tax Saving Strategies

BAR ADMISSIONS

Minnesota, 2007

EDUCATION

William Mitchell College of Law
J.D., *cum laude*, 2007
Honors: Dean's Merit Scholarship; CALI Excellence for the Future Award

University of Minnesota, Twin Cities
B.A., 2004
Political Science

SELECTED EXPERIENCE

- Represented one of Minnesota's most prominent business persons in ongoing estate planning, nonprofit, and general tax planning matters.
- Represented Tactacam in its sale to Bertram Capital, which allows the company to grow and develop its business enabling outdoor sports enthusiasts and landowners to track, monitor, and protect property and game.
- Represented Randy's Environmental Services, a mid-sized leading family owned and operated waste management company in the Midwest, in its acquisition by Republic Services.
- Represented QXMedical, LLC, a medical device manufacturing company, in its acquisition of Embomedics, LLC, a developer of resorbable embolization.
- Represented Crane Engineering, Inc., in its sale of stock to Engineering Services, Inc.
- Represented The Burchfield Group, Inc., a company that provides pharmacy benefits consulting, in its acquisition by Aon Consulting, Inc.
- Represented Stellar Technologies, Inc., a medical device manufacturer, in its sale to Cirtec Medical.
- Represented Blackburn Investment Management: Acquisition of Six Boutique North Shore Resort Properties.
- With respect to tax matters, has represented individuals and entities in contested tax disputes involving income tax, gift tax, estate tax, and sales tax.

Pro Bono

- Represented the Synod of Lakes and Prairies of the Presbyterian Church (USA) to form the Restorative Actions trust and complete related legal work connected to its approval for tax exemption.
- Project N95: Provided pro bono counsel to a group of volunteers from across the country when they joined forces to create Project N95—a dynamic nonprofit organization serving as a national clearinghouse to source crucial suppliers in order to serve healthcare providers at the front lines of the COVID-19 crisis.
- Formation of numerous nonprofits and qualification for IRS tax exempt status.
- Ongoing consultation and advice about governance and exemption issues.

LEADERSHIP & COMMUNITY

- Maslon LLP: Board of Directors 2025
- American Bar Association: Tax Section
- NAWBO – National Association of Women Business Owners, Minnesota Chapter: Secretary 2026, Board of Directors 2025-Present
- Vision Loss Resources: Board Member 2019-2025; Executive Committee (Vice Chair, Secretary) 2019-2025
- Women Presidents Organization: Minnesota Chapter, Member 2016-Present
- LegalCORPS: Non-profit organization promoting pro bono legal services for low-income businesses and non-profits, Volunteer
- Meritas: Women's Leadership Congress
- Minnesota State Bar Association
- Hennepin County Bar Association

SELECTED HONORS

- **Ranked in *Chambers USA: America's Leading Lawyers for Business*,** Corporate/M&A, 2024-2026
- **Legal 250**, Mergers & Acquisitions Attorneys, *Minnesota Lawyer*, 2026
- **Recognized on Minnesota Super Lawyers® list**, 2025-2026 (*Minnesota Super Lawyers® is a designation given to only 5% of Minnesota attorneys each year, based on a selection process that includes the recommendation of peers in the legal profession.*)
- **Top Women in Law**, *Minnesota Lawyer*, 2024 (*Minnesota Lawyer's Top Women in Law class celebrates the outstanding achievements of women in the legal community in Minnesota.)*

- **Selected for inclusion in *The Best Lawyers in America*®**, 2026-2027
- **The Power List:** Mergers & Acquisitions, *Minnesota Lawyer*, 2025
- **Notable Women in Law,** *Twin Cities Business,* 2023
- **North Star Lawyer**, Minnesota State Bar Association, 2016-2021 (*North Star Lawyer is a designation that recognizes members who provide 50 hours or more of pro bono legal services in a calendar year.*)

SELECTED PRESENTATIONS

- "When the Estate Includes a Business: Probate Challenges with Closely Held Companies," Probating the Difficult Estate Seminar, Minnesota CLE, 2026
- "Business Exit Strategies to Consider," panelist, Prosperwell, 2026
- "Seller Strategies for Mastering the M&A Process," co-presenter, BARBRI, 2026
- "One Big Beautiful Bill Act: Big Changes, Bigger Implications," Smart Tax Planning for Closely Held Businesses, Minnesota CLE, 2026
- “Been There, Dealt with That: Laying Bare the Challenges of Sealing the Deal,” panelist, Maslon’s Third Annual M&A Seminar, 2026
- "Business Exit Strategies to Consider," panelist, Women's Business Summit, Prosperwell Financial, 2026
- "M&A Documents Part I—Launching the Deal: Structuring NDAs, LOIs, Confidentiality, Information Flow and More," and "M&A Documents Part II—Executing the Deal: Purchase Agreement and Closing Mechanics," Business Law Institute, Minnesota CLE, 2026
- "Where Is Your Heart's Home? Tax Residency Issues for Business Owners," co-presenter, Financial Planning Association of Minnesota ASCEND Conference, 2025
- Location, Location, Location: Strategies for Administering and Litigating Trusts Across State Lines
- M&A Seminar on Preparing Your Company for Sale Presented by *Finance & Commerce*, Maslon, and Northborne Partners
- "F Reorganizations in M&A Deals: Strategies, Requirements, Implementation, Advantages, Potential Pitfalls," co-presenter, Strafford, 2025
- "Business Exit Strategies to Consider," panelist, Women's Business Summit, Prosperwell Financial, 2024
- "Business Exit Strategies to Consider," panelist, Women's Business Summit, ProsperWell Financial, 2024
- "Legal & Financial Strategies to Consider," panelist, Women's Business Summit, ProsperWell Financial, 2024
- "Five Ways to Maximize the Value of Your Business for Sale," panelist, Maslon and *Finance & Commerce* M&A Seminar, 2024
- "Seller Strategies for Mastering the M&A Process: Initial Planning, Negotiation Process, Post-Closing Matters," co-presenter, Strafford Webinars, 2023
- "Diversity Forum on Affirmative Action," co-presenter, Commercial Real Estate Diversity Collaborative, 2023
- "What's in Your Binder? Financial & Legal Planning Tips for Women 50+," co-presenter, Pause for a Cause: A Cool Conference for Hot Women on World Menopause Day, 2023
- "Preventing Member Conflicts Under Chapter 322C: Drafting Challenges," co-presenter, Ownership Disputes in Closely Held Businesses seminar, Minnesota CLE, 2023
- "Advanced Tax Strategies for M&A Deals," Advanced M&A seminar, Minnesota CLE, 2023
- "Complex Commercial Transactions—Strategic Risk Assessment and Mitigation," co-presenter, Minnesota CLE, 2022
- "Asset Sales A to Z: Understanding the Transaction—Key Differences between Asset Sale and Stock Sale," Minnesota CLE, 2022
- "Structuring the Sale of a Business: Transaction Tips from the Trenches," co-presenter, American Law Institute CLE, 2022
- "Asset Sale vs. Stock Sale – Exploring the Differences and Reviewing the Tax Considerations," 2022 Business Law Institute, Minnesota CLE
- "Business Dissolution & Succession," The Complete Business Lawyer, Minnesota CLE, 2021

- "Maximizing Business Value," Moneyweave Academy, 2021
- "Putting the Pieces Together: How to Solve the Most Challenging Workplace Puzzles Facing Employers this Spring," Spring Employment Law Update, Advent Talent Group, 2021
- 2020 Minnesota Cup (Sponsored by Maslon); Shawn McIntee, Shauro Bagchi, and Susan Markey Serve as Review Board Members
- "PPP and Forgiveness Update - September 10," COVID-19 webinar series, Sage Group, plc, 2020
- "PPP and Forgiveness Updates," COVID-19 webinar series, Sage Group, plc, 2020
- "Let's Dissect a Buy-Sell Agreement," panel member, Exit Planning Institute, 2020
- "Understanding the Paycheck Protection Program Loan Forgiveness," COVID-19 webinar series, Sage Group, plc, 2020
- "Understanding the CARES Act Paycheck Protection Program," webcast, Minnesota State Bar Association Bankruptcy Section, 2020
- "CARES Act Deep Dive," COVID-19 webinar series, Sage Group, plc, 2020
- "Choice of Entity After 2017 Tax Reform: Avoiding Tax Pitfalls in Operations, Ownership Changes, Exit Strategies," webinar, Strafford Publications, 2020
- "Rethinking Choice of Entity Post Tax Reform," Choice of Entity: The New Landscape, Minnesota CLE, 2018
- "Minnesota Sales and Use Tax," webinar, Lorman Education Services, 2016
- "Where S Corps are the Target, Avoid Problems in the Market," 2016 Business Law Institute, Minnesota CLE, 2016
- "Sales tax, bonds, licensure, and contractors," MNCPA Construction Conference, Minnesota Society of Certified Public Accountants, 2014
- "Sales and Use Tax in Minnesota," National Business Institute, 2014
- "Sales Tax Law Changes," Institute of Management Accountants Chapter 0189, 2013
- "Navigating Agricultural Sales Tax Exemptions," Cooperative Network MN, 2013

SELECTED PUBLICATIONS

- The Emotional Math of an Exit: Recap of Our May 12 M&A Event
- *Minnesota Business and Commercial Law*, co-author, LexisNexis, 2025
- "Preparing Your Company for a Successful Sale," co-author, *Finance & Commerce*, 2025
- 10 Questions for Your Deal Team
- Profiled in "Top Women in Law," *Minnesota Lawyer*, 2024
- "Sales and Use Taxes: Minnesota State Q&A," *Practical Law*, Thomson Reuters, 2019
- "Sales and Use Tax for Remote Sellers: Minnesota," *Practical Law*, Thomson Reuters, 2019
- Chapter 2, "Choice of Entity," co-author, *Corporations Deskbook*, Minnesota CLE, 1st ed. (2017 update)